

Message Text

LIMITED OFFICIAL USE

PAGE 01 JAKART 06593 190609Z

17

ACTION EA-09

INFO OCT-01 ISO-00 EB-07 OMB-01 TRSE-00 AID-05 OES-06

COME-00 /029 W

----- 076272

R 190521Z MAY 76

FM AMEMBASSY JAKARTA

TO RUEHCXSECSTATE WASHDC 4491

INFO AMCONSUL MEDAN

AMCONSUL SURABAYA

LIMITED OFFICIAL USE JAKARTA 6593

E.O. 11652: N/A

TAGS: EFIN, ID

SUBJECT: FINANCING FOR MAJOR NICKEL PROJECTS

1. FOLLOWING IS PROPRIETARY INFORMATION AND SHOULD BE HELD CLOSELY BY ADDRESSEES. CITIBANK VICE PRESIDENT ROBERT EICHFELD INFORMED EMBOFF

MAY 18 THAT CITIBANK HAD SYNDICATED \$100 MILLION ADDITIONAL FINANCING FOR INCO'S SULAWESI NICKEL MATTE PROJECT TO COVER COST OVERRUNS. EICHFELD CONFIRMED THAT THIS WOULD BRING TOTAL COSTS TO \$940 MILLION.

2. EICHFELD ALSO SAID THAT CITIBANK HAS BEGUN QUIETLY TO ORGANIZE SYNDICATE TO FUND PACIFIC NICKEL'S GAG ISLAND PROJECT. HE SAID THAT ALL SIGNALS FROM U.S. STEEL INDICATED THAT PACIFIC NICKEL GROUP EXTREMELY ANXIOUS TO MOVE AHEAD RAPIDLY WITH THIS PROJECT AND THAT IT WAS ASSUMED THAT ANY CONFLICTS ON INFRASTRUCTURE FUNDING BY IBRD INVOLVING THIS PROJECT AND GOI-SHELL COAL PROJECT WOULD BE OVERCOME. NEWSOM

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: NICKEL, FINANCIAL PROGRAMS, PROGRAMS (PROJECTS)
Control Number: n/a
Copy: SINGLE
Draft Date: 19 MAY 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: BoyleJA
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976JAKART06593
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760193-0607
From: JAKARTA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760538/aaaabgef.tel
Line Count: 47
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: BoyleJA
Review Comment: n/a
Review Content Flags:
Review Date: 24 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <24 MAY 2004 by greeneet>; APPROVED <21 SEP 2004 by BoyleJA>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FINANCING FOR MAJOR NICKEL PROJECTS
TAGS: EFIN, EMIN, ID, CITIBANK, (EICHFELD, ROBERT)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006